

**TOWNSHIP OF FRANKLIN
ORDINANCE NUMBER 3930-11**

BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 3452 FINALLY ADOPTED ON MAY 11, 2004 ENTITLED, "BOND ORDINANCE PROVIDING FOR THE RESURFACING OF VARIOUS ROADWAYS AND THE PARKING LOT OF THE DEPARTMENT OF PUBLIC WORKS FACILITY, IN AND BY THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE "TOWNSHIP"); APPROPRIATING \$1,189,925 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,133,261 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COSTS THEREOF", AS AMENDED AND SUPPLEMENTED, TO AMEND THE DESCRIPTION THEREOF

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The bond ordinance of the Township of Franklin, in the County of Somerset, State of New Jersey (the "Township"), finally adopted by the Township Council on May 11, 2004, numbered 3452 and entitled, "BOND ORDINANCE PROVIDING FOR THE RESURFACING OF VARIOUS ROADWAYS AND THE PARKING LOT OF THE DEPARTMENT OF PUBLIC WORKS FACILITY, IN AND BY THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE "TOWNSHIP"); APPROPRIATING \$1,189,925 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,133,261 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COSTS THEREOF," as amended by bond ordinance number 3908 finally adopted by the Township Council on October 12, 2010, as amended by bond ordinance number 3918 finally adopted by the Township Council on January 4, 2011 (collectively, the "Original Ordinance"), is hereby amended and supplemented to the extent and with the effect as follows:

"SECTION 3. (a) The improvements hereby authorized and purposes for the financing of which said obligations are to be issued are as follows:

<u>Description</u>	<u>Appropriation</u>	<u>Authorization</u>	<u>Down Payment</u>	<u>Useful Life</u>
(i) Resurfacing of Arden Street from Holly Street to Abbott Road, Abbott Road from Drake Street to Winston Drive, Hillcrest Avenue from Hamilton Street to Arden Street, Johnson Road from Berger Street to Abbott Road, Old Bennetts Lane from South Middlebush Road to Dahmer Road, Ralph Street from Norma Avenue to Matilda Avenue, Sycamore Place from Laurel Avenue to the end, the entire lengths of Cedarbrook Drive,	\$1,039,925.00	\$990,404.00	\$49,521.00	5 years

<u>Description</u>	<u>Appropriation</u>	<u>Authorization</u>	<u>Down Payment</u>	<u>Useful Life</u>
<p>Darby Road, Prescott Court, Callaway Terrace, Pembroke Court, Dorset Court, Nina Court, Domino Road, Emerson Road, Ellison Road, Victor Street, Meadow Avenue, Vermont Avenue, Hillview Avenue, Central Avenue, Garden Avenue, Lynwood Avenue, Evelyn Avenue, Orchard Street, Clover Place and Bennington Parkway, all such roadways being located within the Township, and the parking lot of the Department of Public Works Facility located at 40 Churchill Avenue, in and by the Township; such resurfacing to consist of, as required, milling, repaving with pavement having a useful life or durability at least equal to that of a <u>Class C Roadway</u> (as defined under the Local Bond Law) and striping, and the Campus Drive Storm Sewer Emergency Repair Project, which includes but is not limited to, the replacement of approximately 250 linear feet of failed elliptical corrugated metal storm water pipe on Campus Drive west of Howard Avenue with reinforced concrete pipe, the restoration of damaged roadway pavement with full depth asphalt pavement consisting of dense graded aggregate, bituminous concrete base course and bituminous concrete asphalt surface course, and also including all work, materials, equipment and appurtenances necessary therefor and incidental thereto and all in accordance with the plans and specifications therefor on file in the Office of the Clerk of the Township and available for public inspection and hereby approved; and</p> <p>(ii) Various energy efficiency improvements to the Township Public Safety Building, Senior Center, Department of Public Works Garage and Office, and Social Services Building,</p>				
	\$70,000.00	\$66,666.67	\$3,333.33	5 years

<u>Description</u>	<u>Appropriation</u>	<u>Authorization</u>	<u>Down Payment</u>	<u>Useful Life</u>
including but not limited to, the acquisition and installation of various heating, ventilating and air conditioning system units, including, as applicable, all equipment, ductwork, electrical work, materials and appurtenances necessary therefor or incidental thereto, the acquisition and installation of various fuel economizers to units and systems, the replacement of various boilers and furnaces and the acquisition and installation of various energy efficient lighting fixtures, and also including all work, materials, equipment and appurtenances necessary therefor and incidental thereto and all in accordance with the plans and specifications therefor on file in the Office of the Clerk of the Township and available for public inspection and hereby approved; and				
(iii) Various roof improvements to the Township Public Safety Building, including but not limited to, the removal of existing duct work, the removal of existing rubber roof (EPDM) and insulation, the acquisition and installation, as applicable, of slope installation from drains to center of roof, the acquisition and installation of termination bar and aluminum coping, the acquisition and installation, as applicable of new rubber roof (EPDM WHITE), the acquisition and installation, as applicable, of new duct work, the acquisition and installation, as applicable, of duct and pipe insulation after roof replacement, and also including all work, materials, equipment and appurtenances necessary therefor and incidental thereto.	\$80,000.00	\$76,190.33	\$3,809.67	30 years
Totals:	\$1,189,925.00	\$1,133,261.00	\$56,664.00	

(b) The estimated maximum amount of bonds or notes to be issued for said improvements or purposes is \$1,133,261.

(c) The estimated cost of said purposes is \$1,189,925, the excess amount thereof over the said estimated maximum amount of bonds or notes to be issued therefor, being the amount of \$56,664 is the amount of the down payment available for said improvements or purposes.”

SECTION 2. The capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith and a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, is on file in the Office of the Clerk of the Township and is available for public inspection.

SECTION 3. The average period of usefulness of said improvements or purpose set forth in the Original Ordinance, as amended and supplemented hereby, within the limitations of said Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by the Original Ordinance, as amended and supplemented hereby, is 6.68 years.

SECTION 4. Except as expressly amended hereby, the Original Ordinance shall remain in full force and effect.

SECTION 5. This bond ordinance shall take effect twenty (20) days after the first publication hereof after final adoption, as provided by the Local Bond Law.

ORDINANCE NO. 3930-11

This is a true copy of an ordinance adopted by the Township Council, Township of Franklin, Somerset County, New Jersey.

Introduced:	April 12, 2011
Public Hearing:	April 26, 2011
Adoption:	April 26, 2011
Published:	May 2, 2011
Effective Date:	May 22, 2011

Ann M. McCarthy, Township Clerk