

TOWNSHIP COUNCIL OF THE TOWNSHIP OF FRANKLIN
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE NO. 3935-11 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Franklin, in the County of Somerset, State of New Jersey (the "Township"), on April 26, 2011. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Township Municipal Building in said Township on May 10, 2011 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS ENERGY IMPROVEMENTS, IN AND BY THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE "TOWNSHIP"); APPROPRIATING \$1,760,000 THEREFOR (INCLUDING A GRANT RECEIVED OR EXPECTED TO BE RECEIVED IN THE AMOUNT OF \$555,500) AND AUTHORIZING THE ISSUANCE OF \$1,147,142 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COSTS THEREOF

Purpose(s): Various energy improvements, including but not limited to, the acquisition and installation, as applicable, of replacement roof chillers, an integrated energy management system, and various energy efficient lighting fixtures and controls at the Municipal Building, as well as various other energy improvements to the Senior Center and Public Safety Building.

Appropriation: \$1,760,000

Bonds/Notes

Authorized: \$1,147,142

Down \$57,358

Payment:

Section 20

Costs: \$160,000

Grant

Appropriated: \$555,500 grant received or expected to be received from the Energy Efficiency and Conservation Block Grant Program

Useful Life: 15 years

ANN MARIE MCCARTHY,
Township Clerk