

**TOWNSHIP OF FRANKLIN
ORDINANCE NO. 3877-10**

BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 3811 FINALLY ADOPTED ON JANUARY 27, 2009 ENTITLED, “BOND ORDINANCE PROVIDING FOR THE 2009 ROAD OVERLAY PROGRAM, IN AND BY THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE “TOWNSHIP”); APPROPRIATING \$2,100,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,000,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COSTS THEREOF,” TO AMEND THE DESCRIPTION THEREOF

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The bond ordinance of the Township of Franklin, in the County of Somerset, State of New Jersey (the “Township”), finally adopted by the Township Council on January 27, 2009, numbered 3811 and entitled, “BOND ORDINANCE PROVIDING FOR THE 2009 ROAD OVERLAY PROGRAM, IN AND BY THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE “TOWNSHIP”); APPROPRIATING \$2,100,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,000,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COSTS THEREOF” (the “Original Ordinance”), is hereby amended and supplemented to the extent and with the effect as follows.

SECTION 2. The description of the improvement or purpose contained in Section 3 of the Original Ordinance is hereby amended to read in its entirety:

“The improvement hereby authorized and the purpose for the financing of which said bonds or notes are to be issued is for the overlay and resurfacing of Bennetts Lane from State Route 27 to Clyde Road, Delmonico Avenue from Annapolis Street to the end, Fountain Drive from Emerald Place to 150 feet from Emerald Place, Lafayette Avenue from Park Street to Ralph Street, North Lawrence Avenue from Park Street to Ralph Street, Pershing Avenue from Hamilton Street to Mark Street and Smith Road from Doria Road to the end, the entire lengths of Angel Place, Baldwin Avenue, Cloby Road, Como Drive, Cypress Road, Dahmer Road, Davis Avenue, Denise Court, Emerald Place, Equator Avenue, Fraley Drive, Frank Street, Freeman Road, French Street, Fuller Street, Hart Road, Irving Street, Kathryn Street, Lebed Drive, Liberty Lane, Lilac Lane, Mark Street, Marvin Avenue, Meister Street, Myrtle Street, Orchid Court, Rodgers Street, Rodney Avenue, Samuel Place, Seelys Run, South Lawrence Avenue, Suydam Road, Sweetbriar Road, Thomas Road and Martino Drive, all such roadways being located within the Township; such resurfacing to consist of, as required, milling, excavation, as required, repaving with pavement having a useful life or durability at least equal to that of a Class C Roadway (as defined under the Local Bond Law) and striping, including minor drainage and curbing work, as needed, and all work, materials, equipment and appurtenances necessary therefor and incidental thereto and all in accordance with the plans and specifications therefor on file in the Office of the Clerk of the Township and available for public inspection and hereby approved.”

SECTION 3. The capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith and a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget

and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, is on file in the Office of the Clerk of the Township and is available for public inspection.

SECTION 4. Except as expressly amended and supplemented hereby, the Original Ordinance shall remain in full force and effect.

SECTION 5. This bond ordinance shall take effect twenty (20) days after the first publication hereof after final adoption, as provided by the Local Bond Law.

ORDINANCE NO. 3877-10

This is a true copy of an ordinance adopted by the Township Council,
Township of Franklin, Somerset County, New Jersey

Introduced:	April 13, 2010
Public Hearing:	April 27, 2010
Adoption:	April 27, 2010
Published:	May 3, 2010
Effective:	May 23, 2010

Ann Marie McCarthy, Township Clerk