

RESOLUTION - DESIGNATE DEPOSITORIES - ALL TOWNSHIP FUNDS

BE IT AND IT IS HEREBY RESOLVED that the following named banks shall be Depositories for all Township Funds and the Custodian shall be the Treasurer of the Township of Franklin, County of Somerset and State of New Jersey for the period January 1, 2009 to December 31, 2009:

**BANK OF AMERICA
PNC
OCWEN FEDERAL BANK
WACHOVIA BANK
NEW MILLENIUM BANK
TD BANK
INVESTORS SAVINGS BANK
MAGYAR SAVINGS BANK
OCEAN FIRST BANK
THE PROVIDENT BANK
SOVEREIGN BANK
NEW JERSEY CASH MANAGEMENT FUND
NEW JERSEY ASSET AND REBATE MANAGEMENT PROGRAM**

BE IT FURTHER RESOLVED that all disbursements made by check shall be signed by the Mayor or Deputy Mayor and the Chief Financial Officer or Township Treasurer with the following exceptions:

- (1) EMPLOYMENT PAYROLL DEDUCTIONS
PETTY CASH
STATE UNEMPLOYMENT
WORKERS COMPENSATION
SELF INSURANCE**

which shall be signed by the Chief Financial Officer or Treasurer.

- (2) PAYROLL**

which shall be signed by the Township Manager.

CERTIFICATION

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 6th day of January 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 7th day of January 2009.

Ann Marie McCarthy
Township Clerk