

**RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE  
FRANKLIN INDUSTRIAL PARTNERS**

**WHEREAS**, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT:	Franklin Industrial Partners
ADDRESS OF APPLICANT:	33 Cotters Lane, East Brunswick, NJ 08816
ITEM:	Performance Bond
NUMBER:	5009791
INSURANCE CO./BANK:	Bond Safeguard Insurance Corp.
DOCKET:	PLN2002-0066
IN THE AMOUNT OF:	\$1,030,592.70
FOR:	Block 517.04/Lot 2.12 – Varga Lane – Site Improvements

**WHEREAS**, the Township Engineer, after inspection, recommends release of the aforesaid Performance Guarantee; and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Guarantee be release in the amount of \$1,030,592.70 to the above named applicant.

**CERTIFICATION**

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the day of March 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this day of March 2009.

Ann Marie McCarthy  
Township Clerk