

**TOWNSHIP OF FRANKLIN
ORDINANCE NUMBER 3667**

BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 3602 FINALLY ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE "TOWNSHIP") ON MARCH 28, 2006 ENTITLED, "BOND ORDINANCE PROVIDING FOR THE 2006 ROAD RESURFACING PROGRAM, IN AND BY THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE "TOWNSHIP"); APPROPRIATING \$1,150,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$950,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COSTS THEREOF", TO AMEND THE DESCRIPTION THEREOF

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The bond ordinance of the Township of Franklin, in the County of Somerset, State of New Jersey (the "Township") heretofore finally adopted by the Township Council of the Township March 28, 2006, number 3602, entitled, "Bond Ordinance Providing for the 2006 Road Resurfacing Program, in and by the Township of Franklin, In the County of Somerset, State of New Jersey (the "Township"); Appropriating \$1,150,000 Therefor And Authorizing the Issuance of \$950,000 Bonds or Notes of the Township to Finance Part of the Costs Thereof", (hereinafter, the "Original Ordinance"), is hereby amended to the extent and with the effect as follows.

SECTION 2. The description of the improvement or purpose contained in Section 3 of the Original Ordinance is hereby amended to read in its entirety:

"The improvement hereby authorized and the purpose for the financing of which said bonds or notes are to be issued is the resurfacing of the entire lengths of Blackwells Mills Road, Fulton Road, Walnut Avenue, Charles Street, Butler Road, Yorkshire Drive, Hall Street, April Lane, Hilltop Lane, Alex Place, Dumont Street, Elmwood Street, Indiana Road, Brookline Street, Highwood Road, and Rose Street, Wilson Road from Amwell Road

to Treptow Road (including the dead end street by Treptow Road) and DeMott Lane from Amwell Road to Scaletti Road, all such roadways being located within the Township, in and by the Township; such resurfacing to consist of, as required, milling, excavation, as required, repaving with pavement having a useful life or durability at least equal to that of a Class C Roadway (as defined under the Local Bond Law) and striping, including minor drainage and curbing work, as needed, and all work, materials, equipment and appurtenances necessary therefor and incidental thereto and all in accordance with the plans and specifications therefor on file in the Office of the Clerk of the Township and available for public inspection and hereby approved.”

SECTION 3. The capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith and a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, is on file in the Office of the Clerk of the Township and is available for public inspection.

SECTION 4. Except as expressly amended and supplemented hereby, the Original Ordinance shall remain in full force and effect.

SECTION 5. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ORDINANCE NO. 3667

THIS IS A TRUE COPY OF AN ORDINANCE ADOPTED BY THE TOWNSHIP COUNCIL, TOWNSHIP OF FRANKLIN, SOMERSET, NJ

Introduced: February 13, 2007
Public Hearing: March 13, 2007
Adoption: March 13, 2007
Notice of Adoption: March 19, 2007
Effective Date: April 8, 2007

Ann Marie McCarthy, Township Clerk