

ORDINANCE NO. 3670

AN ORDINANCE TO ACQUIRE BY PURCHASE OR CONDEMNATION CERTAIN LANDS WITHIN THE TOWNSHIP OF FRANKLIN, SOMERSET COUNTY LOCATED AT BLOCK 512, LOT 4, 2381 AMWELL ROAD – FRANKLIN TO BE INCLUDED IN THE D&R CANAL AREA REDEVELOPMENT PLAN.

SUMMARY

An ordinance authorizing the acquisition by purchase or condemnation the following property: Franklin Inn identified as Block 512, Lot. 4, consisting of +/- 4.4 acres to be included in the D&R Canal Area Redevelopment Plan.

WHEREAS, pursuant to NJSA 40:48-2, the Township of Franklin is authorized to adopt an Ordinance for the preservation of public health, safety and welfare; and

WHEREAS, pursuant to NJSA 40A:12-5, the Township has the power to acquire any real property for a public purpose by purchase or condemnation; and

WHEREAS, the Township has obtained an appraisal report that states the fair market value of the property to be acquired; and

WHEREAS, the Township has determined that it would serve a public purpose for it to acquire said property to be included the D&R Canal Area Redevelopment Plan within the Township as per Ordinance No. 3622 adopted by the Township Council on August 8, 2006;

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that:

1. The acquisition by negotiation and/or eminent domain, of the following parcel of land is hereby authorized:

Franklin Inn Property identified as Block 512, Lot 4 (2381 Amwell Road), consisting of +/- 4.4 acres

2. The Township shall pay for the acquisition of the properties set forth in Paragraph 1 hereof, the fair market value on the date of acquisition, as determined by an appraisal report prepared on behalf of the Township by a recognized and qualified appraiser and after approval of said amount by the Township Council.

BE IT FURTHER ORDAINED that this ordinance shall take effect following adoption and approval in a time and manner prescribed by law.

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THIS IS A TRUE COPY OF AN ORDINANCE ADOPTED BY THE TOWNSHIP COUNCIL, TOWNSHIP OF FRANKLIN, SOMERSET, NJ

Introduced: February 13, 2007
Public Hearing: March 13, 2007
Adoption: March 13, 2007
Notice of Adoption: March 19, 2007
Effective Date: April 2, 2007

Ann Marie McCarthy, Township Clerk