

Resolution #08-165
April 8, 2008

**RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE – SEMA, LLC –
PERFORMANCE BOND – DOCKET #PLN2005-0051 – BLOCK 233/LOTS 15-19 – 30 NORMA
AVENUE – SITE IMPROVEMENTS - \$52,753.20**

WHEREAS, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT:	SEMA, LLC
ADDRESS OF APPLICANT:	524 Union Avenue Bridgewater, NJ 08807
ITEM:	Performance Bond
NUMBER:	70106713
INSURANCE CO./BANK:	Western Surety Company
DOCKET:	PLN2005-0051
IN THE AMOUNT OF:	\$52,753.20
FOR:	Block 233/Lots 15-19 – 30 Norma Avenue – Site Improvements

WHEREAS, the aforesaid applicant has requested release of the aforesaid Performance Guarantee; and

WHEREAS, the Township Engineer, after inspection, recommended release of the aforesaid Performance Guarantee in the amount of \$52,753.20;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Guarantee in the amount of \$52,753.20 be released to the above named applicant.

CERTIFICATION

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 8th day of April 2008.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 9th day of April 2008.

Ann Marie McCarthy
Township Clerk