

**RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE
I&G GARDEN STATE, LLC**

WHEREAS, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT:	I&G Garden State, LLC
ADDRESS OF APPLICANT:	400 Atrium Drive, Somerset, NJ 08873
ITEM:	Irrevocable Letter/Credit
NUMBER:	SCL014182
INSURANCE CO./BANK:	National City
DOCKET:	PLN-07-00008
IN THE AMOUNT OF:	\$743,394.00
FOR:	Block 468.01/Lot 21.06 - 400-600 Atrium Drive - Site Improvements

WHEREAS, the Township Engineer, after inspection, recommends release of the aforesaid Performance Guarantee; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Bond be release in the amount of \$734,394.00 to the above named applicant.

CERTIFICATION

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 12th day of May 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 13th day of May 2009.

Ann Marie McCarthy
Township Clerk