

**RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE  
CARTERET DIE CASTING COMPANY**

**WHEREAS**, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT:	Carteret Die Casting Company
ADDRESS OF APPLICANT:	74 Veronica Avenue, Somerset, NJ 08873
ITEM:	Performance Bond
NUMBER:	2001-1701-ACC1717
INSURANCE CO./BANK:	Allegheny Casualty Company
DOCKET:	PLN2003-0016
IN THE AMOUNT OF:	\$132,395.40
FOR:	Block 88.01/Lot 47 - 74 Veronica Avenue - Site Improvements

**WHEREAS**, the Township Engineer, after inspection, recommends release of the aforesaid Performance Guarantee; and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Bond be release in the amount of \$132,395.40 to the above named applicant.

**CERTIFICATION**

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 12<sup>th</sup> day of May 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 13<sup>th</sup> day of May 2009.

Ann Marie McCarthy  
Township Clerk