

ORDINANCE NO. 3831

ORDINANCE TO AMEND THE CODE OF THE TOWNSHIP OF FRANKLIN, COUNTY OF SOMERSET, NEW JERSEY, CHAPTER 46, PERSONNEL POLICIES, SECTION 46-13, RETIREMENT BENEFITS.

SUMMARY

An ordinance amending the Franklin Township Municipal Code Chapter 46, Personnel Policies, amending retirement benefits for employees who have 18 years in the pension system and attain the age of 62 prior to and retire by December 31, 2009.

BE IT ORDAINED by the Township Council of the Township of Franklin, as follows:

SECTION I

Chapter 46, PERSONNEL POLICIES, Sections 46-13, Retirement Benefits, are hereby amended as follows:

§ 46-13. Retirement benefits.

- A. Current retirees currently receiving retirement benefits as of the effective date of this chapter shall continue to receive benefits as prescribed on the effective date of their retirement.
- B. Employees retiring with 20 years of service in the New Jersey pension system under service retirement, early retirement, disability retirement or veteran retirement ~~or~~ and who have 20 years of service with the Township will receive the medical, prescription and dental benefits for which they are eligible under § **46-12B** of this chapter.

Employees retiring with 18 years of service in the New Jersey pension system under service retirement, early retirement, disability retirement or veteran retirement and who have 18 years of service with the Township, and will be 62 years of aged prior to December 31, 2009, will receive the medical, prescription and dental benefits for which they are eligible under § 46-12B of this chapter, provided they retire by December 31, 2009.

- C. Hospital and medical care benefits for retirees and their dependents with less than 20 years of service. When retiring with continuous service with the Township, the following scale shall reflect payments for health benefits effective July 1, 2008:

(1) Fifteen years: Township pays 75% of Horizon BCBS of New Jersey Director Access Plan — New Jersey State Defector Plan.

- (2) Sixteen years: Township pays 80% of Horizon BCBS of New Jersey Director Access Plan — New Jersey State Defector Plan.
- (3) Seventeen years: Township pays 85% of Horizon BCBS of New Jersey Director Access Plan — New Jersey State Defector Plan
- (4) Eighteen years: Township pays 90% of Horizon BCBS of New Jersey Director Access Plan — New Jersey State Defector Plan.
- (5) 19 years – Township pays 95% of Horizon BCBS of NJ Director Access Plan – NJ State Defector Plan.
- (6) 20 years – Township pays 100% of Horizon BCBS of NJ Director Access Plan – NJ State Defector Plan.

SECTION II

Each clause, section or subsection of this ordinance shall be deemed a separate provision to the intent that if any such clause, section or subsection should be declared invalid, the remainder of the ordinance shall not be affected.

SECTION III

All ordinances or parts of ordinances inconsistent with this ordinance are hereby repealed as to the extent of such inconsistency.

SECTION IV

This ordinance shall take effect immediately upon adoption and publication according to law.

ORDINANCE NO. 3831

This is a true copy of an ordinance adopted by the Township Council Township of Franklin, Somerset County, New Jersey.

Introduced: May 12, 2009

Public Hearing: June 23, 2009

Adoption:

Notice of Adoption:

Effective Date:

Ann Marie McCarthy, Township Clerk