

**RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE
PERFORMANCE BOND – MRN CONSTRUCTION CO., T/A DANIELLE ESTATES**

WHEREAS, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT:	MRN Construction Co., t/a Danielle Estates
ADDRESS OF APPLICANT:	8 Revere Avenue, Bridgewater, NJ 08807
ITEM:	Performance Bond
NUMBER:	#124223
INSURANCE CO./BANK:	Frontier Insurance Co.
DOCKET:	P98067SPF
IN THE AMOUNT OF:	\$163,315.00
FOR:	Block 423.01/Lot 36 – Wilson Road – Site Improvements

WHEREAS, the Township Engineer, after inspection, recommends release of the aforesaid Performance Guarantee because the application has been withdrawn; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Guarantee be release in the amount of \$163,315.00 to the above named applicant.

CERTIFICATION

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 23rd day of June 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 24th day of June 2009.

Ann Marie McCarthy
Township Clerk