

**RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE  
HEADLANDS REALTY CORP.**

**WHEREAS**, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT:	Headlands Realty Corp., c/o AMB Property, L.P.
ADDRESS OF APPLICANT:	Pier 1, Bay 1, San Francisco, CA 94111
ITEM:	Irrevocable Letter of Credit
NUMBER:	TPTS-281699
INSURANCE CO./BANK:	JP Morgan Chase Bank
DOCKET:	PLN2006-002
IN THE AMOUNT OF:	\$282,697.20
FOR:	Block 514/Lot 4.01 – Site Improvements - Water

**WHEREAS**, the Township Engineer, after inspection, recommends release of the aforesaid Performance Guarantee and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Guarantee be release in the amount of \$282,697.20 to the above named applicant.

**CERTIFICATION**

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 8<sup>th</sup> day of September 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 9<sup>th</sup> day of September 2009.

Ann Marie McCarthy  
Township Clerk