

RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEES

WHEREAS, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT: A.S. Builder LLC
ADDRESS OF APPLICANT: 387 Spring Street, Union, NJ 07083-8269
ITEM: Performance Bond
NUMBER: 1277
INSURANCE CO./BANK:
DOCKET: PLN2005-0006
IN THE AMOUNT OF: \$3,019.47
FOR: Block 286/Lot 14 – 350 Franklin Blvd. – Balance of Site Improvements

NAME OF APPLICANT: Alfred Schnug
ADDRESS OF APPLICANT: 387 Spring Street, Union, NJ 07083-8269
ITEM: Irrevocable Letter of Credit
NUMBER: 798-SB
INSURANCE CO./BANK: Union Center National Bank
DOCKET: PLN2005-0006
IN THE AMOUNT OF: \$34,532.84
FOR: Block 286/36-75; 286/31-35; 304/4 – Viking Avenue

WHEREAS, the Township Engineer, after inspection, recommends release of the aforesaid Performance Guarantees; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Guarantees be release to the aforesaid applicants.

CERTIFICATION

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 24th day of November 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 25th day of November 2009.

Ann Marie McCarthy
Township Clerk