

**RESOLUTION AUTHORIZING REDUCTION OF PERFORMANCE GUARANTEES**

**WHEREAS**, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT: Weston Canal Center, LLC  
ADDRESS OF APPLICANT: 30 Technology Drive, Warren, NJ 07059  
ITEM: Performance Bond  
DOCKET: PLN2006-0010  
FOR: Block 517.03/Lot 3.30 – Site Improvements  
NUMBER: 0409866  
INSURANCE CO./BANK: International Fidelity Insurance Company  
ORIGINAL AMOUNT: \$173,597.58  
REDUCTION AMOUNT: \$121,518.31  
REMAINING AMOUNT: \$ 52,079.27

NAME OF APPLICANT: Weston Canal Center, LLC  
ADDRESS OF APPLICANT: 30 Technology Drive, Warren, NJ 07059  
ITEM: Performance Bond  
DOCKET: PLN2006-0010  
FOR: Block 517.03/Lot 3.30  
NUMBER: Check #7716  
INSURANCE CO./BANK: Somerset Valley Bank  
ORIGINAL AMOUNT: \$19,288.62  
REDUCTION AMOUNT: \$13,502.03  
REMAINING AMOUNT: \$ 5,786.59

**WHEREAS**, the Township Engineer, after inspection, recommends reduction of the aforesaid Performance Guarantee in the aforesaid amounts;

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Guarantee be reduced in aforesaid amounts.

**CERTIFICATION**

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 24<sup>th</sup> day of November 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 25<sup>th</sup> day of November 2009.

Ann Marie McCarthy  
Township Clerk