

RESOLUTION AUTHORIZING REFUND OF NON-RESIDENTIAL COAH FEES

WHEREAS, pursuant to the New Jersey Economic Stimulus Act of 2009 (“Act”), the State has suspended the 2.5% affordable housing (“COAH”) fee for non-residential developments until July 1, 2010; and

WHEREAS, the non-residential developments that have paid the 2.5% fee are entitled to a refund from the municipality in an amount equivalent to the difference between what was paid and what would have been paid under the 2.0% fee that was in place before July 17, 2008; and

WHEREAS, these refunds are to be paid from the Township’s Housing Trust Fund and will be reimbursed by the State;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Township of Franklin, County of Somerset, State of New Jersey that it hereby authorizes the refund of Non-Residential COAH Fees to the following:

World’s Fair Drive, LLC (Bldg. 1)	Block 18.06, Lot 468.11	\$39,500.00
Franklin Commons Retail Bldg. 1	Block 521.02, Lot 5.03	\$12,150.00
Franklin Commons Retail Bldg. 2	Block 521.02, Lot 5.06	\$12,150.00

CERTIFICATION

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 22nd day of September 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 23rd day of 2009.

Ann Marie McCarthy
Township Clerk

Verified and Encumbered as to Availability
of Funds and Adoption of FY2010 Budget:

Date: _____

Account No.: _____

PO No. _____

By: _____

VANDANA KHURANA, Chief Financial Officer