

RESOLUTION AUTHORIZING RELEASE OF PERFORMANCE GUARANTEES

WHEREAS, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT: NJ Chinese Community Center
ADDRESS OF APPLICANT: 17 Schoolhouse Road, Somerset, NJ 08873
ITEM: Performance Bond
NUMBER: 98
INSURANCE CO./BANK:
DOCKET: ZBA-08-00015
IN THE AMOUNT OF: \$38,930.40
FOR: Block 517.05/35.07

NAME OF APPLICANT: Lottabloc, LLC
ADDRESS OF APPLICANT: 3 Shirley Avenue, Somerset, NJ 08873
ITEM: Irrevocable Letter/Credit
NUMBER: SM233944W
INSURANCE CO./BANK: Wachovia Bank
DOCKET: TRC-08-00021
IN THE AMOUNT OF: \$81,030.00
FOR: Block 91/6.01

NAME OF APPLICANT: Ten Mile Run Developers
ADDRESS OF APPLICANT: 812 Central Avenue, Westfield, NJ 07090
ITEM: Winter Bond
NUMBER: Check #16722
INSURANCE CO./BANK:
DOCKET:
IN THE AMOUNT OF: \$500.00
FOR: Block 20.12/37 – 18 Yardley Court

WHEREAS, the Township Engineer, after inspection, recommends release of the aforesaid Performance Guarantees; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Guarantees be release as follows:

- \$38,930.40 to NJ Chinese Community Center
- \$81,030.00 to Lottabloc, LLC
- \$500.00 to Ten Mile Run Developers

CERTIFICATION

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 13th day of October 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 14th day of October 2009.

Ann Marie McCarthy
Township Clerk