

**RESOLUTION AUTHORIZING REDUCTION OF PERFORMANCE GUARANTEES**

**WHEREAS**, the Township Clerk of the Township of Franklin, Somerset County, New Jersey 08873 has received the following:

NAME OF APPLICANT: Hendershot Construction  
ADDRESS OF APPLICANT: 2249 Washington Valley Road, Martinsville, NJ 08836  
ITEM: Performance Bond  
DOCKET: BRA05-093  
FOR: Block 463/Lot 15.01 - 1 Bertram Drive - Road Installation  
NUMBER: UB0001075  
INSURANCE CO./BANK: Unity Bank  
IN THE AMOUNT OF: \$21,444.00  
REDUCTED AMOUNT: \$ 6,433.20  
REPLACE WITH: 2-Year Maintenance Bond in the amount of \$3,216.80

NAME OF APPLICANT: GLM Global  
ADDRESS OF APPLICANT: 140 Fresh Ponds Road, East Brunswick, NJ 08816  
ITEM: Performance Bond  
DOCKET: PLN2003-0004  
FOR: Block 88.02/Lot 80 - 63 Veronica Avenue - Site Improvements  
NUMBER: S11195  
INSURANCE CO./BANK: First Indemnity of America Insurance Company  
IN THE AMOUNT OF: \$140,721.60  
REDUCTED AMOUNT: \$42,216.48

NAME OF APPLICANT: GLM Global  
ADDRESS OF APPLICANT: 140 Fresh Ponds Road, East Brunswick, NJ 08816  
ITEM: Performance Bond  
DOCKET: PLN2003-0004  
FOR: Block 88.02/Lot 80 - 63 Veronica Avenue - Site Improvements  
NUMBER: S11194  
INSURANCE CO./BANK: First Indemnity of America Insurance Company  
IN THE AMOUNT OF: \$431,347.20  
REDUCTED AMOUNT: \$129,404.16

**WHEREAS**, the Township Engineer, after inspection, recommends reduction of the aforesaid Performance Guarantees;

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of

Franklin, County of Somerset and State of New Jersey that the aforesaid Performance Guarantees be reduced as stated above.

**CERTIFICATION**

I, Ann Marie McCarthy, Clerk of the Township of Franklin, in the County of Somerset, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Township Council at a regular meeting held on the 13<sup>th</sup> day of October 2009.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of said Township this 14<sup>th</sup> day of October 2009.

Ann Marie McCarthy  
Township Clerk