

2009 MUNICIPAL BUDGET
of the Township of Franklin, County of
Somerset for the Fiscal Year 2009

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	SFY 2009	SFY 2008
1. Surplus	14,147,376.41	14,516,585.97
2. Total Miscellaneous Revenues	13,808,609.00	15,014,240.83
3. Receipts from Delinquent Taxes	2,400,000.00	2,200,000.00
4. a) Local Tax for Municipal Purposes	28,871,432.00	28,327,335.24
b) Addition to Local District School Tax	0.00	0.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	28,871,432.00	28,327,335.24
Total General Revenues	59,227,417.41	60,058,162.04

Summary of Appropriations	BUDGET	BUDGET
	2009 Budget	2008 Budget
1. Operating Expenses: Salaries & Wages	22,435,849.82	21,529,183.60
Other Expenses	23,607,724.67	23,714,246.69
2. Deferred Charges & Other Appropriations	400,500.00	100,000.00
3. Capital Improvements	3,319,000.00	4,605,398.00
4. Debt Service (Include for School Purposes)	4,875,411.58	5,672,357.90
5. Reserve for Uncollected Taxes	4,588,931.34	4,436,975.85
Total General Appropriations	59,227,417.41	60,058,162.04

2009Dedicated Water Utility Budget	Anticipated	
Summary of Revenues	SFY 2009	SFY 2008
1. Surplus	2,233,923.00	3,086,043.73
2. Miscellaneous Revenues	9,800,000.00	9,650,000.00
3. Deficit (General Budget)	0.00	0.00
Total General Revenues	12,033,923.00	12,736,043.73
Summary of Appropriations	SFY 2009 Budget	Final SFY 2008 Budget
1. Operating Expenses: Salaries & Wages	1,755,415.00	1,444,896.70
Other Expenses	8,481,540.00	9,013,244.41
2. Capital Improvements	100,000.00	100,000.00
3. Debt Service	1,488,625.00	2,013,171.92
4. Deferred Charges & Other Appropriations	208,343.00	164,730.70
5. Surplus (General Budget)	0.00	0.00
Total General Appropriations	12,033,923.00	12,736,043.73

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	3,788,735.28	1,285,000.00	0.00	0.00
Principal	1,086,676.30	203,625.00	0.00	0.00
Outstanding Balance	22,888,884.82	17,225,429.12	0.00	0.00

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Franklin, County of Somerset on November 10, 2008.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building in Council Chambers on December 9, 2008 at 7:00 o'clock P.M., at which time and place objections to said Budget and Tax Resolution for the State Fiscal Year 2009 may be presented by taxpayers or other interested persons.

Copies of the Budget are available for review in the Office of the Township Clerk at the Municipal Building, 475 DeMott Lane, Somerset, New Jersey, (732) 873-2500, during the hours of 8:00 A.M. to 4:30 P.M.

Ann Marie McCarthy, RMC, CMC
Township Clerk