

# Top Ten Reasons to Buy Flood Insurance Now

**Most homeowners insurance does not cover flood damage.** Franklin Township participates in the National Flood Insurance Program (NFIP), which means that you are eligible for flood insurance – whether or not you live in a high-risk flood zone. The NFIP is a federal program enabling property owners in participating communities to purchase insurance as protection against flood losses in exchange for floodplain management regulations that reduce future flood damages. Franklin Township also participates in FEMA’s Community Rating System (CRS) program. Participation in this program affords all policy holders in the Township **5% to 15% savings** on their flood insurance. Flood insurance compensates you for all covered flood-related losses to your home or business after your deductible is met.

## The Top Ten Reasons to Buy Flood Insurance Now:

1. Buy now because flooding can happen at any time and there is a 30-day waiting period before coverage begins.
2. Coverage is inexpensive relative to the risk and for properties with little or no flood loss history there is a low-cost Preferred Risk Policy (PRP) available.
3. You can depend on being reimbursed for flood damages because NFIP flood insurance is backed by the federal government, *even if the President does not declare a federal disaster.*
4. You do not have to repay flood insurance benefits, and your premium will not go up because you make a claim.
5. You become eligible for additional benefits to elevate, strengthen or move your building.
6. Renters can purchase *flood insurance contents coverage* for their personal belongings or business inventory.
7. *Basement coverage includes cleanup expense* and items such as furnaces, water heaters, washers, dryers, air conditioners, freezers, utility connections, and pumps.
8. You can request a partial payment immediately after the flood, which can help you recover even faster.
9. Buying flood insurance is the best thing you can do to protect your home and business, and your family's financial security from a flood.
10. Be FloodSmart! To find out your flooding risk and contact a flood insurance agent serving your area, check out: **[www.floodsmart.gov](http://www.floodsmart.gov)**.