

**RESOLUTION NO. 14-2013  
OF THE  
REDEVELOPMENT AGENCY OF FRANKLIN TOWNSHIP  
AUTHORIZING THE ACQUISITION OF  
PROPERTY LOCATED AT BLOCK 150, LOT 118 BY THE AGENCY**

**WHEREAS**, the Redevelopment Agency of Franklin Township (the "Agency") entered into a Redevelopment Agreement for the Construction of a Residential Development within the Renaissance 2000 Redevelopment Area in the Township of Franklin, Somerset County, New Jersey with Leewood Renaissance @ Franklin, LLC and R. Randy Lee, as Guarantor dated April 28, 2006 (the "Agreement"); and

**WHEREAS**, pursuant to the terms of the Agreement, the Redeveloper is required to make a good faith effort to acquire all properties required for the Redevelopment Project; and

**WHEREAS**, in the event that the Redeveloper is not successful in its direct negotiations with a property owner for the purchase of property required for the Redevelopment Project, and the Agency is satisfied that the Redeveloper has made a good faith effort in this regard, the Agency is required to take actions to acquire the property, which actions include negotiations and if necessary, condemnation proceedings; and

**WHEREAS**, on November 14, 2013 the Redeveloper submitted an Acquisition Notice to the Agency advising that it had attempted to negotiate the purchase of property located at 22 Chester Avenue, Block 150, Lot 118 (the "Property") and that such efforts had not been successful due to the filing, subsequent to its negotiations, of a Mortgage Foreclosure Complaint by Federal National Mortgage Association with respect to the Property; and

**WHEREAS**, the Property in question is needed by the Redeveloper for the continuation of the development of the Redevelopment Project; and

**WHEREAS**, as set forth in the correspondence of the Redeveloper, the Redeveloper has requested that the Agency take action to acquire the Property which is necessary for the Redevelopment Project; and

**WHEREAS**, the Redeveloper has satisfied its notice requirements under the Redevelopment Agreement and has made a good faith effort to acquire the Property by negotiations directly with the property owner and the Mortgage holder; and

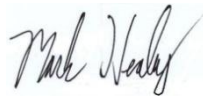
**WHEREAS**, the Agency is obligated under the Redevelopment Agreement at this juncture to proceed to acquire the Property through negotiation and if necessary, condemnation, and has the power to proceed with condemnation of the Property under the terms of the Redevelopment Agreement and pursuant to N.J.S.A. 40A:12A-8(b) and (c) of the Local Redevelopment and Housing Law; and

**WHEREAS**, the Agency recognizes that the Property is needed for the Redevelopment Project and therefore desires to proceed to acquire the Property through negotiation, and if necessary condemnation.

**NOW, THEREFORE, BE IT RESOLVED** by the Redevelopment Agency of Franklin Township that:

1. The Redevelopment Agency of Franklin Township hereby authorizes the Agency to proceed in accordance with the terms of the Redevelopment Agreement, to acquire Block 150, Lot 118 by negotiation and execute a purchase agreement and any and all other documents necessary for such purchase, and if said negotiations are not successful, to immediately proceed to acquire the Property by condemnation in accordance with state law.

**REDEVELOPMENT AGENCY  
OF FRANKLIN TOWNSHIP**

By:   
Mark Healey, Executive Director

DATED: November 18, 2013

**RECORDED VOTE:**

<b>MEMBER</b>	<b>YES</b>	<b>NO</b>	<b>ABSENT</b>
Kimberly Francois, Councilwoman			<b>X</b>
Michael F. Gianotto, Chairman	<b>X</b>		
Robert Mettler	<b>X</b>		
Ainsley Reynolds	<b>X</b>		
Dennis Sanders	<b>X</b>		
Wayne Sellers			<b>X</b>
Carl Wright, Councilman			<b>X</b>