



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1808_fbi_2025.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Phillip		Kramer	12/31/2027	mayor.kramer@twp.franklin.nj.us

Chief Administrative Officer

Robert	G	Vornlocker		Robert.Vornlocker@twp.franklin.nj.us
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Chief Financial Officer

Kathleen	D	Moody		Kathleen.Moody@twp.franklin.nj.us
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Municipal Clerk

Ann Marie		McCarthy		AnnMarie.McCarthy@twp.franklin.nj.us
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Registered Municipal Accountant

Robert		Swisher		
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Sivaraman		Anbarasan	12/31/2027	councilman.anbarasan@twp.franklin.nj.us
Kimberly		Francois	12/31/2027	councilwoman.francois@twp.franklin.nj.us
Shepa		Uddin	12/31/2025	councilwoman.uddin@twp.franklin.nj.us
Edward		Potosnak	12/31/2025	councilman.potasnak@franklinnj.gov
Alex		Kharazi	12/31/2027	councilman.kharazi@twp.franklin.nj.us
Charles		Onyejiaka	12/31/2025	councilman.onyejiaka@twp.franklin.nj.us
James		Vassanella	12/31/2025	councilman.vassanella@twp.franklin.nj.us
Carl	R.A.	Wright	12/31/2025	councilman.wright@twp.franklin.nj.us

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.255	\$37,993,310.00	13.80%	\$1,416.49	Municipal Purpose Tax	ACTUAL	\$38,993,310.00
Municipal Library	0.032	\$4,786,116.00	1.74%	\$177.76	Municipal Library	ACTUAL	\$5,069,958.00
Municipal Open Space	0.050	\$7,443,915.35	2.70%	\$277.74	Municipal Open Space	ACTUAL	\$8,348,749.70
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.060	\$8,886,994.60	3.23%	\$331.59	Fire Districts (total levies)	ESTIMATED	\$10,414,641.45
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.140	\$169,767,152.34	61.68%	\$6,334.24	Local School District	ESTIMATED	\$154,585,358.55
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.284	\$42,275,273.04	15.36%	\$1,577.35	County Purposes	ESTIMATED	\$48,000,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.028	\$4,100,000.00	1.49%	\$152.98	County Open Space	ESTIMATED	\$10,250,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	1.848	\$275,252,761.33	100.00%	\$10,268.13	Total ESTIMATED amount to be raised by taxes		\$275,662,017.70
Total Taxable Valuation as of October 1, 2024 <u>\$16,697,499,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>29,855,062.81</u>		
Current Year Average Residential Assessment <u>\$555,485.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>68,718,330.81</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$231,598,749.70</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$270,462,017.70</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$5,200,000.00</u>		
	0.255	0.234	-8.24%		Total Amount to be Raised by Taxes <u>\$275,662,017.70</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.11%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$37,993,310.00	\$38,993,310.00	2.63%	\$1,000,000.00			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Revenue, Collections CY 2024 <u>227,391,336.53</u>		
	\$1,416.49	\$1,299.83	-8.24%	(\$116.65)	Total Tax Levy, CY 2024		
					% of Taxes Collected, CY 2024 <u>0.00%</u>		
					Delinquent Taxes - December 31, 2024		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	14.36%	\$1,911,998.81	\$13,316,232.00	\$15,228,230.81	\$11,928,230.81			\$3,300,000.00				
08	Local Revenue	5.16%	\$1,173,871.28	\$22,748,125.72	\$23,921,997.00	\$4,540,000.00			\$19,381,997.00				
09	State Aid (without offsetting appropriation)	0.00%	\$203.66	\$4,965,401.74	\$4,965,605.40	\$4,965,605.40							
08	Uniform Construction Code Fees	-0.43%	(\$7,239.00)	\$1,677,239.00	\$1,670,000.00	\$1,670,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$709,820.18	\$709,820.18	\$709,820.18							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-84.14%	(\$3,791,701.65)	\$4,506,508.07	\$714,806.42	\$714,806.42							
08	Other Special Items	3.36%	\$95,118.60	\$2,831,481.40	\$2,926,600.00	\$2,926,600.00							
15	Receipts from Delinquent Taxes	-6.71%	(\$172,721.88)	\$2,572,721.88	\$2,400,000.00	\$2,400,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-5.48%	(\$2,258,970.37)	\$41,252,280.37	\$38,993,310.00	\$38,993,310.00							
07	Minimum Library Tax	5.93%	\$283,842.00	\$4,786,116.00	\$5,069,958.00	\$5,069,958.00							
54	Open Space Levy Tax	12.16%	\$904,834.52	\$7,443,915.45	\$8,348,749.97		\$8,348,749.97						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.74%	(\$1,860,764.03)	\$106,809,841.81	\$104,949,077.78	\$73,918,330.81	\$8,348,749.97	\$0.00	\$22,681,997.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
20	General Government	39.00	10.00	4.78%	\$1,010,698.51	\$21,138,333.50	\$22,149,032.01	\$4,786,264.21	\$27,241.80		\$17,335,526.00				
21	Land-Use Administration	4.00		1.03%	\$5,008.44	\$484,297.92	\$489,306.36	\$489,306.36							
22	Uniform Construction Code	16.00	1.00	3.41%	\$54,263.56	\$1,593,621.68	\$1,647,885.24	\$1,647,885.24							
23	Insurance			17.43%	\$2,058,958.00	\$11,813,737.00	\$13,872,695.00	\$12,221,217.00			\$1,651,478.00				
25	Public Safety	139.00	39.00	-3.23%	(\$609,384.99)	\$18,849,631.99	\$18,240,247.00	\$18,231,692.38	\$8,554.62						
26	Public Works	60.00	4.00	7.35%	\$396,654.48	\$5,398,531.47	\$5,795,185.95	\$4,151,412.95	\$1,643,773.00						
27	Health and Human Services	3.00		-16.38%	(\$55,095.20)	\$336,427.80	\$281,332.60	\$281,332.60							
28	Parks and Recreation	14.00	12.00	9.40%	\$126,155.42	\$1,342,439.89	\$1,468,595.31	\$1,468,595.31							
29	Education (including Library)			5.93%	\$283,842.00	\$4,786,116.00	\$5,069,958.00	\$5,069,958.00							
30	Unclassified			0.14%	\$1,313.00	\$971,737.00	\$973,050.00	\$973,050.00							
31	Utilities and Bulk Purchases			10.39%	\$280,000.00	\$2,695,000.00	\$2,975,000.00	\$2,975,000.00							
32	Landfill / Solid Waste Disposal			-39.30%	(\$392,518.97)	\$998,794.97	\$606,276.00	\$606,276.00							
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00							
36	Statutory Expenditures			1.79%	\$149,234.00	\$8,355,646.00	\$8,504,880.00	\$7,831,787.00			\$673,093.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			0.33%	\$5,138.91	\$1,569,030.71	\$1,574,169.62	\$1,574,169.62							
43	Court and Public Defender	5.00	3.00	4.54%	\$21,844.79	\$481,516.32	\$503,361.11	\$503,361.11							
44	Capital			-21.93%	(\$2,032,444.02)	\$9,268,302.99	\$7,235,858.97	\$497,697.00	\$684,010.00	\$5,849,151.97	\$205,000.00				
45	Debt			33.28%	\$2,071,848.04	\$6,226,325.63	\$8,298,173.67	\$4,625,448.67	\$855,825.00		\$2,816,900.00				
46	Deferred Charges			#DIV/0!	\$62,070.94	\$0.00	\$62,070.94	\$62,070.94							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$5,200,000.00	\$5,200,000.00	\$5,200,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	280.00	69.00	3.39%	\$3,437,586.91	\$101,511,490.87	\$104,949,077.78	\$73,198,524.39	\$719,806.42	\$8,348,749.97	\$0.00	\$22,681,997.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2024 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2024 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	695	\$140,403,200.00	0.84%	15A Public Schools	24	\$66,185,300.00	8.57%
2 Residential	20,328	\$11,291,889,700.00	67.70%	15B Other Schools	5	\$14,894,300.00	1.93%
3A/3B Farm	275	\$68,755,400.00	0.41%	15C Public Property	401	\$260,742,800.00	33.75%
4A Commercial	532	\$1,789,137,600.00	10.73%	15D Church and Charities	133	\$178,108,500.00	23.05%
4B Industrial	187	\$2,425,300,400.00	14.54%	15E Cemeteries & Graveyards	11	\$3,283,200.00	0.42%
4C Apartments	34	\$963,510,000.00	5.78%	15F Other Exempt	339	\$249,416,100.00	32.28%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	2		0.00%				
Total	22,053	\$16,678,996,300.00	100.00%	Total	913	\$772,630,200.00	100.00%
Average Ratio (%), Assessed to True Value				104.29%			
Equalized Valuation, Taxable Properties				\$15,992,900,853.39			
Total # of property tax appeals filed in 2024				County Tax Board			
				State Tax Court			
Number of 2024 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2024				\$167,284.13			

Percentage of Exempt vs.
Non-Exempt Properties 4.63%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption	27	\$377,704.83	\$30,752,000.00	\$559,995.74
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	27	377,704.83	30,752,000.00	559,995.74

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		9.00	111,278.13	\$87,838.40		\$16,720.09		\$6,719.64
Supervisory Staff (Department Heads & Managers)	19.00	1.00	2,751,191.14	\$2,171,769.37		\$413,281.41		\$166,140.36
Police Officers (Including Superior Officers)	108.00	16.00	20,852,638.82	\$13,649,854.92	\$1,870,000.00	\$4,145,515.00		\$1,187,268.90
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	149.00	18.00	10,209,554.24	\$7,524,756.58	\$628,825.00	\$1,432,223.67		\$623,748.99
All Other Non-Union Employees not listed above	4.00	25.00	757,696.09	\$606,457.28		\$104,844.83		\$46,393.98
Totals	280.00	69.00	34,682,358.42	\$24,040,676.55	\$2,498,825.00	\$6,112,585.00	\$0.00	\$2,030,271.87

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	80.00	\$15,747.25	\$1,259,779.64	93.00	\$16,054.68	\$1,493,085.24
Parent & Child	22.00	\$26,466.76	\$582,268.65	28.00	\$26,937.37	\$754,246.36
Employee & Spouse (or Partner)	23.00	\$34,737.31	\$798,958.02	27.00	\$35,235.42	\$951,356.34
Family	73.00	\$43,205.57	\$3,154,006.89	100.00	\$34,326.22	\$3,432,622.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,228,168.90)			(\$1,249,363.84)
Subtotal	198.00		\$4,566,844.30	248.00		\$5,381,946.10
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$18,193.84	\$18,193.84	1	\$19,121.23	\$19,121.23
Parent & Child	1	\$30,308.69	\$30,308.69	1	\$31,711.73	\$31,711.73
Employee & Spouse (or Partner)	3	\$41,408.05	\$124,224.15	2	\$42,816.95	\$85,633.90
Family	2	\$43,091.84	\$86,183.68	2	\$49,402.49	\$98,804.98
Employee Cost Sharing Contribution (enter as negative -)			(\$45,690.10)			(\$35,291.04)
Subtotal	7.00		\$213,220.26	6.00		\$199,980.80
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	48	\$17,902.56	\$859,322.96	47	\$16,899.44	\$794,273.68
Parent & Child	6	\$36,209.44	\$217,256.64	6	\$32,224.32	\$193,345.92
Employee & Spouse (or Partner)	91	\$37,310.02	\$3,395,211.48	83	\$34,161.45	\$2,835,400.35
Family	34	\$51,896.62	\$1,764,485.16	37	\$49,167.65	\$1,819,203.05
Employee Cost Sharing Contribution (enter as negative -)			(\$123,480.63)			(\$102,070.44)
Subtotal	179.00		\$6,112,795.61	173.00		\$5,540,152.56
GRAND TOTAL	384.00		\$10,892,860.17	427.00		\$11,122,079.46

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2026	2027	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$58,115,000.00	\$58,115,000.00	\$0.00	Utility Fund - Principal	\$1,990,000.00	\$1,355,000.00	\$7,035,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$826,900.00	\$220,325.00	\$877,425.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal			
Water	\$37,369,641.89	\$37,369,641.89	\$0.00	Bond Anticipation Notes - Interest			
			\$0.00	Bonds - Principal	\$3,170,000.00	\$2,260,000.00	\$21,695,000.00
			\$0.00	Bonds - Interest	\$1,337,775.00	\$627,475.00	\$3,045,825.00
			\$0.00	Loans & Other Debt - Principal	\$111,713.64	\$638,369.26	\$2,550,000.00
			\$0.00	Loans & Other Debt - Interest	\$5,960.03	\$92,038.38	\$231,375.00
			\$0.00				
				Total	\$7,442,348.67	\$5,193,207.64	\$0.00
<u>Municipal Purposes</u>							
Debt Authorized (BNI)			\$0.00	Total Principal	\$5,271,713.64	\$4,253,369.26	\$31,280,000.00
Notes Outstanding			\$0.00	Total Interest	\$2,170,635.03	\$939,838.38	\$4,154,625.00
Bonds Outstanding	\$66,661,861.63	\$4,960,470.13	\$61,701,391.50	% of Total Current Year Budget	7.09%		
Loans and Other Debt	\$4,810,082.90		\$4,810,082.90				
Total (Current Year)	\$166,956,586.42	\$100,445,112.02	\$66,511,474.40	Description	Debt Not Listed Above		
				Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
Population (2020 census)	68,364			<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
Per Capita Gross Debt	\$2,442.17			Rating	AA+/Stable		
Per Capita Net Debt	\$972.90			Year of Last Rating	2024		
3 Year Average Property Valuation		\$14,316,562,152.33					
Net Debt as % of 3 Year Average Property Valuation		0.46%		Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - Notes

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