

Information Required for Municipal Budget Document:		Municipal Budget Version 2026.0 Responses and Data	
Name and County of Municipality	Franklin Township, Somerset County		
Full Name of Municipality	TOWNSHIP OF FRANKLIN		
County of Municipality	SOMERSET		
Name of Municipality	FRANKLIN		
Type	TOWNSHIP		
Governing Body Type	COUNCIL MEMBERS		
Location	Township of Franklin		
Address	475 DeMott Lane		
Address	Somerset, NJ 08873		
Phone	732.873.2500		
Fax	732.873.1059		
Clerk	Ann Marie McCarthy	Cert #	C-1022
Tax Collector	Tiffany Esquilin		T-8580
Chief Financial Officer	Rossana Guitierrez		N-1940
Registered Municipal Accountant	Robert Swisher		439
Municipal Attorney	Louis N. Rainone		
Website URL for Publishing	https://www.franklintwpnj.org/government/public-notice		
Date of Website Posting	1st May	5/1/2026	25 day(s) between publication and hearing
On-line Publication for Publishing	The Franklin Reporter and Advocate	5/26/2026	
Date of On-line Publication Posting	8th May		
Date of Introduction	28th April	4/28/2026	28 day(s) between intro and hearing
Date of Public Hearing	26th May	5/26/2026	
Time of Public Hearing	7:00 PM		
Net Valuation Taxable Current	17,366,428,200		
Net Valuation Taxable Prior	16,697,499,400		
	668,928,800		
<b>Budget Year</b>	<b>2026</b>	<b>Budget Year Type:</b>	<b>Calendar Year</b> <i>Calendar or State Fiscal</i>
Municipal Code	1808		

How many utilities does municipality have?*	1	<i>*One (1) utility listed by default. Select "0" if you do not have any utilities.</i>	
Utility #	Utility Name	Utility Type	Capital Improvement Program
Utility 1	Water	Water	# of Years 6
Utility 2			Beginning Year 2026
Utility 3			Ending Year 2031
Utility 4			
Utility 5			
Utility 6			
Utility Assessment (Tab 37)			
Utility Assessment (Tab 38)			

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expanded" only as needed.	
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Hidden

# 2026 Municipal Budget

of the                     TOWNSHIP                     of           FRANKLIN           County of  
                    SOMERSET                     for the fiscal year 2026.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	10,322,254.11		11,928,230.81
2. Total Miscellaneous Revenues	14,969,618.44		16,239,612.67
3. Receipts from Delinquent Taxes	2,500,000.00		2,400,000.00
4. a) Local Tax for Municipal Purposes	41,722,842.00		38,993,310.00
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	5,774,647.00		5,069,958.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	<b>47,497,489.00</b>		<b>44,063,268.00</b>
Total General Revenues	<b>75,289,361.55</b>		<b>74,631,111.48</b>

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	28,030,738.19	27,039,009.78
Other Expenses	29,173,595.72	29,375,108.09
2. Deferred Charges & Other Appropriations	7,581,720.00	7,893,857.94
3. Capital Improvements	360,000.00	497,697.00
4. Debt Service (Include for School Purposes)	4,643,307.64	4,625,448.67
5. Reserve for Uncollected Taxes	5,500,000.00	5,200,000.00
Total General Appropriations	<b>75,289,361.55</b>	<b>74,631,121.48</b>
Total Number of Employees		

2026 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		2,429,226.00		3,300,000.00
2. Miscellaneous Revenues		22,375,000.00		19,381,997.00
3. Deficit (General Budget)				
Total Revenues		<b>24,804,226.00</b>		<b>22,681,997.00</b>
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages		2,688,497.00		2,780,526.00
Other Expenses		16,601,334.00		16,206,478.00
2. Capital Improvements		2,005,000.00		205,000.00
3. Debt Service		2,793,425.00		2,816,900.00
4. Deferred Charges & Other Appropriations		715,970.00		673,093.00
5. Surplus (General Budget)				
Total Appropriations		<b>24,804,226.00</b>		<b>22,681,997.00</b>
Total Number of Employees				

2026 Dedicated	Utility Budget			
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2026 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2026 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		0
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2026 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		0
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

2026 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		0
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
Summary of Appropriations		2026 Budget	Final 2025 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations	0.00	0.00
Total Number of Employees		

Balance of Outstanding Debt			
	General	Water	Open Space
Interest	6,632,300.00	4,774,750.00	3,900,000.00
Principal	39,385,000.00	24,620,000.00	483,350.00
Outstanding Balance	46,017,300.00	29,394,750.00	4,383,350.00

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance	0.00	0.00	0.00

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2026 MUNICIPAL BUDGET**

	YEAR 2026	YEAR 2025
1 Total General Appropriations for 2026 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	69,789,361.55	XXXXXXXXXXXX
2 Local District School Tax		177,697,809.00
Actual		
Estimate	191,913,633.72	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		50,343,485.10
Actual		
Estimate	52,357,224.50	XXXXXXXXXXXX
6 Special District Tax		10,414,641.45
Actual		
Estimate	10,831,227.11	XXXXXXXXXXXX
7 Municipal Open Space		8,348,749.97
Actual	8,683,214.10	
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	333,574,660.98	
10 Less: Total Anticipated Revenues from 2026 in Municipal Budget (Item 5)	27,791,872.55	
11 Cash Required from 2026 to Support Local Municipal Budget and Other Taxes	305,782,788.43	
12 Amount of Item 11 divided by <span style="border: 1px solid black; padding: 2px;"><b>98.23%</b></span>		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, AFS Sheet 22)	311,282,788.43	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	191,913,633.72	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	52,357,224.50	
Special District Tax (Line 6 Above)	10,831,227.11	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	47,497,489.00	
Total Amount (Line 12)	302,599,574.33	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	5,500,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	69,789,361.55	
Item 13 - Appropriation: Reserve for Uncollected Taxes	5,500,000.00	
Subtotal	75,289,361.55	
Less: Item 10 - Total Anticipated Revenues	27,791,872.55	
Amount to Be Raised by Taxation in Municipal Budget	47,497,489.00	

<b>Local Tax for Municipal Purpose</b>	41,722,842.00
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	5,774,647.00

# 2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

**CAP**

**MUNICIPALITY:** TOWNSHIP OF FRANKLIN

**COUNTY:** SOMERSET

<u>Phillip Kramer</u> <b>Mayor's Name</b>	<u>December 31, 2027</u> <b>Term Expires</b>
--	---

<b>Municipal Officials</b>	
<u>Ann Marie McCarthy</u> <b>Municipal Clerk</b>	<u>1/1/2004</u> <b>Date of Orig. Appt.</b>
<u>Tiffany Esquilin</u> <b>Tax Collector</b>	<u>C-1022</u> <b>Cert. No.</b>
<u>Rossana Guterrez</u> <b>Chief Financial Officer</b>	<u>T-8580</u> <b>Cert. No.</b>
<u>Robert Swisher</u> <b>Registered Municipal Accountant</b>	<u>N-1940</u> <b>Cert. No.</b>
<u>Louis N. Rainone</u> <b>Municipal Attorney</b>	<u>439</u> <b>Lic. No.</b>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	

**Official Mailing Address of Municipality**

Township of Franklin  
475 DeMott Lane  
Somerset, NJ 08873

**Fax #:** 732.873.1059

<b>Governing Body Members</b>	
<b>Name</b>	<b>Term Expires</b>
<u>Ram Anbarasan</u>	<u>12/31/2027</u>
<u>Kimberly Francois</u>	<u>12/31/2027</u>
<u>Alex Kharazi</u>	<u>12/31/2027</u>
<u>Shubhendu Singh</u>	<u>11/3/2026</u>
<u>Charles Onyejiaka</u>	<u>12/31/2029</u>
<u>Shepa Uddin</u>	<u>12/31/2029</u>
<u>James Vassanella</u>	<u>12/31/2029</u>
<u>Carl Wright</u>	<u>12/31/2029</u>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>



# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the TOWNSHIP of FRANKLIN, County of SOMERSET for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website ps://www.franklintwpnj.org/government/public-notice on May 1st, 2026;

Also, if applicable, it will be advertised in the following on-line publication of The Franklin Reporter and Advocate on May 8th, 2026.

The Governing Body of the TOWNSHIP of FRANKLIN does hereby approve the following as the Budget for the year 2026:

### RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of FRANKLIN, County of SOMERSET, on April 28th, 2026.

A Hearing on the Budget and Tax Resolution will be held at Township of Franklin, on May 26th, 2026 at 7:00 PM o'clock  at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2026
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	57,161,671.70
<b>2. Appropriations excluded from "CAPS" -</b>	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	12,627,689.85
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	<b>12,627,689.85</b>
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	5,500,000.00
98.23% Percent of Tax Collections	
Building Aid Allowance 2026 - \$	[REDACTED]
for Schools-State Aid 2025 - \$	[REDACTED]
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	75,289,361.55
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)</b> (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	27,791,872.55
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	41,722,842.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	5,774,647.00

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Water Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	74,631,111.48	22,681,997.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	74,631,111.48	22,681,997.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	70,307,074.36	19,773,441.86	-	-	-	-	-
Reserved	4,324,037.12	2,908,555.14	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	74,631,111.48	22,681,997.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**CAP CALCULATION**

Total General Appropriations for 2025	73,918,330.81
Cap Base Adjustment:	85,441.00
Subtotal	<u>74,003,771.81</u>
Exceptions Less:	
Total Other Operations	6,179,508.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	1,555,938.18
Total Additional Appropriations	
Total Capital Improvements	497,697.00
Total Debt Service	4,625,448.67
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	719,806.42
Judgements	
Total Deferred Charges	62,070.94
Cash Deficit	
Reserve for Uncollected Taxes	5,200,000.00
Total Exceptions	<u>18,840,469.21</u>
Amount on Which CAP is Applied	55,163,302.60
2.0% CAP	<u>1,103,266.05</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	56,266,568.65

**CAP CALCULATION**

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		56,266,568.65
Additions:		
New Construction (Assessor Certification)		130,364.81
2024 Cap Bank Available		518,167.24
2025 Cap Bank Available		1,151,210.87
Total Additions		<u>1,799,742.92</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	<u>58,066,311.57</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	<u>827,449.54</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>58,893,761.11</u>
Total General Appropriations for Municipal Purposes		<u>57,161,671.70</u>
<i>(Sheet 19, H-1)</i>		
Over or (Under) Appropriations Cap		<u><u>(1,732,089.41)</u></u>

**NOTE:**

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	38,993,310.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	62,071.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>38,931,239.00</u>
Plus 2% CAP Increase	<u>778,624.78</u>
<b>ADJUSTED TAX LEVY</b>	<u>39,709,863.78</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>39,709,863.78</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

39,709,863.78

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	17,859.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions

17,859.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

**ADJUSTED TAX LEVY**

39,727,722.78

Additions:

New Ratables - Increase for new construction	55,711,458
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.234</u>
New Ratable Adjustment to Levy	130,364.81
Amounts approved by Referendum	
Levy CAP Bank Applied	1,864,754.41

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

41,722,842.00

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

41,722,842.00

**OVER OR (UNDER) 2% LEVY CAP**

(0.00)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>1. Surplus Anticipated</b>	08-101	10,322,254.11	11,928,230.81	11,928,230.81
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	10,322,254.11	11,928,230.81	11,928,230.81
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	89,000.00	90,000.00	89,126.00
Other	08-104	210,000.00	215,000.00	210,932.50
Fees and Permits	08-105	666,800.00	685,000.00	666,886.34
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	365,000.00	260,000.00	367,404.71
Other	08-109			
Interest and Costs on Taxes	08-112	672,000.00	770,000.00	672,116.34
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	1,395,000.00	1,800,000.00	1,395,436.37
Anticipated Utility Operating Surplus	08-114			
Fire Prevention Fees	08-134	694,000.00	720,000.00	694,638.74





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	4,091,800.00	4,540,000.00	4,096,541.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations</b>				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	4,639,853.00	4,639,853.00	4,639,853.14
Garden State Trust	09-206	86,470.00	86,470.00	86,470.00
Watershed Aid	09-207			
Municipal Relief Fund			239,282.40	239,282.40
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	<b>09-001</b>	<b>4,726,323.00</b>	<b>4,965,605.40</b>	<b>4,965,605.54</b>

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	2,200,000.00	1,670,000.00	2,214,098.40
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>2,200,000.00</b>	<b>1,670,000.00</b>	<b>2,214,098.40</b>





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	<b>11-001</b>	<b>693,493.00</b>	<b>709,820.18</b>	<b>693,493.34</b>

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
NJ DEP Recycling Tonnage Grant	10-569		119,274.24	119,274.24
Clean Communities	10-602		178,780.13	178,780.13
NJ DOA - Summer Food Service Program	10-608	5,164.40	4,889.80	4,889.80
CDBG	10-856		348,012.00	348,012.00
Body Armor Fund	10-505	10,605.96	8,554.62	8,554.62
Somerset County Youth Services Annual Grant	10-878		6,000.00	6,000.00
Somer. Cty.Youth Services Annual Competitive Grant	10-880			-
Body Worn Camera Grant Program				-
Municipal Alliance	10-506	8,498.90	9,058.33	9,058.33
NJDEP It Pays To Plug In-Inman Park				-
Drunk Driving Enforcement	10-501			-
NJ Stormwater	10-502			-
American Rescue Plan 2022				-
Little League Lighting 2021				-
FY'20 Ed Byrne Memorial Grant				-
EMAA Grant	10-537			-
NJ DOT Skillmans Lane	10-559			-
NJ DOT New Brunswick Rd	10-559			-
				-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Safe and Secure Communities	10-503	45,150.00		-
NJDCA Lead Assistance Grant				-
NJL&PS Gunshot Technology Initiative (ARP)				-
NJDCA Police Mobile Command Post (DLGS ARP)				-
National Opioids Settlement Fund	10-504	218,783.18	66,507.97	66,507.97
NJDCA Shade Structure - Williams Park				-
Sustainable Jersey PSE&G Start-up	10-600		2,500.00	2,500.00
NJDCA Somerset Community Action Program-Youth Center Program Grant	10-505			-
US Dept HUD Federal Economic Development Initiative	10-506			-
NJDOT 2025 Municipal Aid - Pierce St (Cedar Grove Ave. to Davidson Ave.)	10-559		324,010.00	324,010.00
Somerset County Catalpa Park	10-601		360,000.00	360,000.00
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	288,202.44	1,427,587.09	1,427,587.09

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>    Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Township Hotel Tax Revenue	08-107	1,203,000.00	1,337,000.00	1,203,634.16
Franklin Sewerage Authority	08-240	100,000.00	100,000.00	*
NJ State PBA Officer	08-241			
Franklin Fire Districts	08-242	269,000.00	210,000.00	269,973.94
PILOT Payments	08-130	382,000.00	365,000.00	382,512.30
Cell Tower Rental Fees	08-243	143,800.00	99,000.00	143,860.52
Cable Franchise Fees	08-117	317,000.00	323,000.00	317,074.82
Sale of Liquor License	08-118			
Franklin Township Board of Education	08-122		37,600.00	
Cannabis Tax	08-244	555,000.00	455,000.00	555,347.36

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>    Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Other Special Items</b>	08-004	2,969,800.00	2,926,600.00	2,872,403.10

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	10,322,254.11	11,928,230.81	11,928,230.81
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	4,091,800.00	4,540,000.00	4,096,541.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	4,726,323.00	4,965,605.40	4,965,605.54
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	2,200,000.00	1,670,000.00	2,214,098.40
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	693,493.00	709,820.18	693,493.34
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	288,202.44	1,427,587.09	1,427,587.09
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,969,800.00	2,926,600.00	2,872,403.10
<b>Total Miscellaneous Revenues</b>	13-099	14,969,618.44	16,239,612.67	16,269,728.47
<b>4. Receipts from Delinquent Taxes</b>	15-499	2,500,000.00	2,400,000.00	3,184,654.61
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	27,791,872.55	30,567,843.48	31,382,613.89
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	41,722,842.00	38,993,310.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	5,774,647.00	5,069,958.00	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	47,497,489.00	44,063,268.00	47,376,731.76
<b>7. Total General Revenues</b>	13-299	75,289,361.55	74,631,111.48	78,759,345.65

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
General Administration						-		-
Salaries and Wages	20-100	1	377,126.74	514,477.31		520,477.31	513,312.38	7,164.93
Other Expenses	20-100	2	399,660.00	412,895.00		412,895.00	192,041.33	220,853.67
Human Resources (Personnel)						-		-
Salaries and Wages	20-105	1	158,720.27	154,136.67		158,136.67	152,577.94	5,558.73
Other Expenses	20-105	2	136,650.00	137,600.00		137,600.00	123,101.25	14,498.75
Mayor and Council						-		-
Salaries and Wages	20-110	1	90,473.55	87,838.40		87,838.40	81,971.40	5,867.00
Other Expenses	20-110	2	20,490.00	20,298.00		20,298.00	10,219.15	10,078.85
Municipal Clerk						-		-
Salaries and Wages	20-120	1	295,656.88	287,310.57		287,310.57	277,654.24	9,656.33
Other Expenses	20-120	2	130,824.00	101,594.00		101,594.00	90,198.58	11,395.42
Financial Administration						-		-
Salaries and Wages	20-130	1	57,071.58	74,596.62		76,596.62	73,466.01	3,130.61
Other Expenses	20-130	2	328,588.00	360,813.00		360,813.00	329,867.60	30,945.40
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Audit Services						-		-
Other Services	20-135	2	52,500.00	49,750.00		49,750.00	38,287.50	11,462.50
Data Processing						-		-
Salaries and Wages	20-140	1	239,987.38	235,963.55		235,963.55	205,550.32	30,413.23
Other Services	20-140	2	684,430.00	692,095.00		692,095.00	549,581.44	142,513.56
Revenue Administration (Tax Collection)						-		-
Salaries and Wages	20-145	1	185,168.10	181,651.00		181,651.00	169,317.19	12,333.81
Other Services	20-145	2	17,107.00	15,934.00		15,934.00	13,596.56	2,337.44
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	452,029.48	378,436.01		333,436.01	293,956.80	39,479.21
Other Services	20-150	2	111,550.00	117,700.00		117,700.00	111,369.20	6,330.80
Legal Services (Legal Department)						-		-
Other Services	20-155	2	400,000.00	605,000.00		605,000.00	573,008.22	31,991.78
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Engineering Services						-		-
Salaries and Wages	20-165	1	159,688.92	201,330.08		258,330.08	203,667.79	54,662.29
Other Expenses	20-165	2	141,345.00	141,345.00		141,345.00	134,855.00	6,490.00
Economic Development						-		-
Other Expenses	20-170	2	15,500.00	15,500.00		15,500.00	3,400.00	12,100.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	227,565.93	303,056.36		325,056.36	304,291.85	20,764.51
Other Expense	21-180	2	186,250.00	186,250.00		186,250.00	111,828.11	74,421.89
						-		-
INSURANCE						-		-
Liability Insurance						-		-
Other Expense	23-210	2	1,618,933.36	1,361,915.00		1,361,915.00	1,348,158.26	13,756.74
Worker's Compensation Insurance						-		-
Other Expense	23-215	2	50,000.00	50,000.00		50,000.00		50,000.00
Employee Group Insurance						-		-
Salaries and Wages (Benefit Paid in Lieu)	23-220	1	185,000.00	185,000.00		185,000.00	127,862.85	57,137.15
Other Expense	23-220	2	10,190,702.00	9,514,752.00		9,514,752.00	8,297,144.24	1,217,607.76
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
Police Department						-		-
Salaries and Wages	25-240	1	17,862,203.24	16,070,913.47		16,070,913.47	15,961,932.46	108,981.01
Other Expenses	25-240	2	1,053,500.00	1,096,500.00		1,096,500.00	953,417.00	143,083.00
Aid to Volunteer Fire Companies						-		-
Other Expenses	25-255	2	10,000.00	10,000.00		10,000.00	10,000.00	-
Aid to Volunteer Ambulance Companies						-		-
Other Expenses	25-260	2	58,500.00	58,500.00		58,500.00	58,500.00	-
Fire Prevention						-		-
Salaries and Wages	25-265	1	919,215.04	855,394.91		865,394.91	864,546.57	848.34
Other Expenses	25-265	2	7,971.00	7,910.00		7,910.00	6,260.52	1,649.48
Municipal Prosecutor's Office						-		-
Other Expenses	25-275	2	86,900.00	86,900.00		86,900.00	71,799.88	15,100.12
Emergency Management						-		-
Salaries and Wages	25-252	1	15,000.00	15,000.00		19,000.00	16,544.59	2,455.41
Other Expenses	25-252	2	13,800.00	13,800.00		13,800.00	5,818.67	7,981.33
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (Cont'd)						-		-
State Aid Payments to Fire Districts						-		-
Other Expenses	25-241	2	16,774.00	16,774.00		16,774.00	16,774.00	-
Municipal Court						-		-
Salaries and Wages	43-490	1	404,069.84	439,061.11		439,061.11	352,746.81	86,314.30
Other Expenses	43-490	2	33,750.00	32,300.00		32,300.00	24,708.37	7,591.63
Public Defender (P.L. 1997, c.256)						-		-
Other Expenses	43-495	2	32,000.00	32,000.00		32,000.00	32,000.00	-
						-		-
PUBLIC WORKS						-		-
Public Works - General						-		-
Salaries and Wages	26-290	1	2,462,365.22	2,615,790.95		2,615,790.95	2,523,754.80	92,036.15
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	110,000.00	110,000.00		110,000.00	110,000.00	-
Other Expenses	26-290	2	935,550.00	586,450.00		586,450.00	515,320.33	71,129.67
Solid Waste Collection (Recycling/Mini Dump)						-		-
Other Expenses	26-305	2	761,387.15	606,276.00		621,276.00	616,276.00	5,000.00
Buildings and Grounds						-		-
Other Expenses	26-310	2	515,672.00	509,922.00		474,922.00	434,785.07	40,136.93
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS (Cont'd)						-		-
Vehicle Maintenance (Incl. Police Vehicles)						-		-
Other Expenses	26-315	2	288,250.00	228,250.00		248,250.00	238,220.79	10,029.21
Shade Tree Commission						-		-
Other Expenses	26-291	2	100.00	1,000.00		1,000.00		1,000.00
Community Services Act (Condo Community)						-		-
Other Expenses	26-325	2	125,000.00	100,000.00		100,000.00	59,128.97	40,871.03
						-		-
HEALTH AND HUMAN SERVICES						-		-
Animal Control Services						-		-
Salaries and Wages	27-340	1	239,570.20	224,552.60		424,552.60	284,484.93	140,067.67
Other Expenses	27-340	2	56,780.00	56,780.00		56,780.00	37,149.89	19,630.11
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION						-	-	
Recreation Services and Programs						-	-	
Salaries and Wages	28-370	1	1,407,789.75	1,391,998.31		1,391,998.31	1,144,384.85	247,613.46
Other Expenses	28-370	2	79,542.00	76,597.00		76,597.00	44,980.89	31,616.11
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	1,069,592.23	1,256,110.24		996,110.24	934,079.44	62,030.80
Other Expenses	22-195	2	291,766.00	391,775.00		391,775.00	133,555.14	258,219.86
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Accumulated Leave Compensation						-		-
Salaries and Wages	30-415	1	400,000.00	800,000.00		800,000.00	800,000.00	-
Tax Appeal Refund						-		-
Other Expenses	30-411	2	5,000.00	5,000.00		5,000.00	5,000.00	-
Tax Title Liens & Foreclosures						-		-
Other Expenses	30-412	2	25,000.00	50,000.00		50,000.00	5,262.80	44,737.20
Environmental Commission						-		-
Other Expenses	30-413	2	17,575.00	17,050.00		17,050.00	16,500.00	550.00
Historical Commission						-		-
Other Expenses	30-414	2	500.00	1,000.00		1,000.00		1,000.00
Salary Adjustment						-		-
Salaries and Wages	30-425	1	50,000.00	100,000.00		100,000.00		100,000.00
Franklin Township Board of Education						-		-
Salaries and Wages	30-429	1	122,110.84			-		-
<b>Other Expenses</b>	30-429	2		18,231.44		18,231.44		18,231.44
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Utilities						-		-
Gasoline	31-446	2	500,000.00	500,000.00		500,000.00	500,000.00	-
Telephone	31-440	2	537,700.00	525,000.00		525,000.00	418,643.90	106,356.10
Electricity/Heat	31-430	2	800,000.00	700,000.00		700,000.00	699,999.72	0.28
Water	31-445	2				-		-
Street Lighting	31-435	2	1,350,000.00	1,250,000.00		1,250,000.00	1,249,996.51	3.49
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	<b>34-199</b>		49,577,951.70	47,244,074.60	-	47,244,074.60	43,476,858.11	3,767,216.49
<b>B. Contingent</b>	<b>35-470</b>	2	2,000.00	2,000.00	xxxxxxxxxx	2,000.00		2,000.00
<b>Total Operations Including Contingent - within "CAPS"</b>	<b>34-201</b>		49,579,951.70	47,246,074.60	-	47,246,074.60	43,476,858.11	3,769,216.49
<b>Detail:</b>			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
<b>Salaries &amp; Wages</b>	<b>34-201</b>	1	27,490,405.19	26,482,618.16	-	26,482,618.16	25,396,103.22	1,086,514.94
<b>Other Expenses (Including Contingent)</b>	<b>34-201</b>	2	22,089,546.51	20,763,456.44	-	20,763,456.44	18,080,754.89	2,682,701.55



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		1,410,860.00	1,516,987.00		1,516,987.00	1,516,987.00	-
Social Security System (O.A.S.I.)	36-472		2,100,000.00	2,166,285.00		2,166,285.00	1,913,192.18	253,092.82
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		4,067,860.00	4,145,515.00		4,145,515.00	4,145,515.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		3,000.00	3,000.00		3,000.00		3,000.00
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		<b>7,581,720.00</b>	<b>7,831,787.00</b>	<b>-</b>	<b>7,831,787.00</b>	<b>7,575,694.18</b>	<b>256,092.82</b>
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		<b>57,161,671.70</b>	<b>55,077,861.60</b>	<b>-</b>	<b>55,077,861.60</b>	<b>51,052,552.29</b>	<b>4,025,309.31</b>

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Maintenance of Free Public Library	29-390	2	5,774,647.50	5,069,958.00		5,069,958.00	5,069,958.00	-
Employee Group Insurance						-		-
Other Expense	23-220	2		1,024,109.00		1,024,109.00	1,024,109.00	-
Liability Insurance						-		-
Other Expense	23-210	2		85,441.00		85,441.00	85,441.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		5,774,647.50	6,179,508.00	-	6,179,508.00	6,179,508.00	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Franklin Township Board of Education						-		-
Salaries and Wages	42-110	1	540,333.00	556,391.62		556,391.62	384,499.70	171,891.92
Other Expenses	42-110	2	153,160.00	153,428.56		153,428.56	31,593.03	121,835.53
Somerset County - Board of Health Services						-		-
Other Expenses	42-110	2	766,882.00	751,846.00		751,846.00	751,846.00	-
Senior Transportation						-		-
Other Expenses	42-117	2	96,157.27	94,272.00		94,272.00	94,271.64	0.36
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	<b>42-999</b>		1,556,532.27	1,555,938.18	-	1,555,938.18	1,262,210.37	293,727.81

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899		5,000.00	5,000.00		5,000.00	-	5,000.00
Safe & Secure Communities Grant	41-503	2	45,150.00			-	-	-
Drunk Driving Enforcement Fund	40-507					-	-	-
NJDCA Lead Assistance Grant 2023	40-506					-	-	-
NJL&PS Gunshot Technology Initiative (ARP)	40-508					-	-	-
NJDCA Police Mobile Command Post (DLGS ARP)	40-509					-	-	-
National Opioids Settlement Fund	40-504		218,783.18	66,507.97		66,507.97	66,507.97	-
NJDCA Shade Structure - Williams Park	40-510					-	-	-
Sustainable Jersey PSE&G Start-up	41-600			2,500.00		2,500.00	2,500.00	-
NJ Stormwater	40-502					-	-	-
NJ DOT Skillmans Lane	41-559					-	-	-
NJ DOT New Brunswick Rd	41-559					-	-	-
NJDCA Somerset Community Action Program-Youth Center	40-505					-	-	-
US Dept HUD Federal Economic Development Initiative	40-506					-	-	-
NJDOT Aid - Pierce St (Cedar Grove Ave. to Davidson Ave)	41-559			324,010.00		324,010.00	324,010.00	-
Somerset County Catalpa Park	41-601			360,000.00		360,000.00	360,000.00	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
NJ DEP Recycling Tonnage Grant	41-569			119,274.24		119,274.24	119,274.24	-
Clean Communities	41-602			178,780.13		178,780.13	178,780.13	-
NJ DOA - Summer Food Service Program	41-608		5,164.40	4,889.80		4,889.80	4,889.80	-
CDBG	41-856			348,012.00		348,012.00	348,012.00	-
Body Armor Fund	41-505		10,605.96	8,554.62		8,554.62	8,554.62	-
Somerset County Youth Services Grant	41-878			6,000.00		6,000.00	6,000.00	-
Somer. Cty.Youth Services Annual Competitive Grant	40-880					-	-	-
Body Worn Camera Grant Program						-	-	-
Municipal Alliance	41-506		8,498.90	9,058.33		9,058.33	9,058.33	-
NJDEP It Pays To Plug In-Inman Park						-	-	-
EMPG/EMAA Grant	41-537					-	-	-
American Rescue Plan 2021						-	-	-
American Rescue Plan 2022						-	-	-
Little League Lighting 2021						-	-	-
FY'20 Ed Byrne Memorial Grant						-	-	-
EMAA Grant						-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		293,202.44	1,432,587.09	-	1,432,587.09	1,427,587.09	5,000.00
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		7,624,382.21	9,168,033.27	-	9,168,033.27	8,869,305.46	298,727.81
<b>Detail:</b>								
<b>Salaries &amp; Wages</b>	<b>34-305</b>	<b>1</b>	540,333.00	556,391.62	-	556,391.62	384,499.70	171,891.92
<b>Other Expenses</b>	<b>34-305</b>	<b>2</b>	6,835,996.77	7,179,054.56	-	7,179,054.56	7,057,218.67	121,835.89

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		360,000.00	497,697.00	XXXXXXXXXX	497,697.00	497,697.00	-
	44-903					-		-
	44-903					-		-
	44-903					-		-
	44-903					-		-
	44-903					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	44-999		360,000.00	497,697.00	-	497,697.00	497,697.00	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		3,330,000.00	3,170,000.00		3,170,000.00	3,170,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		1,223,275.00	1,337,775.00		1,337,775.00	1,337,775.00	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
<b>Green Trust Loan Program:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
Energy Efficiency Lease						-		XXXXXXXXXX
Principal	45-942		90,032.64	117,673.67		117,673.67	117,673.67	XXXXXXXXXX
Interest	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		4,643,307.64	4,625,448.67	-	4,625,448.67	4,625,448.67	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX	
Deferred Charges - General Capital Fund	46-880		62,070.94	XXXXXXXXXX	62,070.94	62,070.94	XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	<b>46-999</b>		-	62,070.94	XXXXXXXXXX	62,070.94	XXXXXXXXXX	
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480				-		XXXXXXXXXX	
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	29-405			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	<b>34-309</b>		12,627,689.85	14,353,249.88	-	14,353,249.88	14,054,522.07	
							298,727.81	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		12,627,689.85	14,353,249.88	-	14,353,249.88	14,054,522.07	298,727.81
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		69,789,361.55	69,431,111.48	-	69,431,111.48	65,107,074.36	4,324,037.12
<b>(M) Reserve for Uncollected Taxes</b>	50-899		5,500,000.00	5,200,000.00	XXXXXXXXXX	5,200,000.00	5,200,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		75,289,361.55	74,631,111.48	-	74,631,111.48	70,307,074.36	4,324,037.12

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
Summary of Appropriations		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	<b>34-299</b>	57,161,671.70	55,077,861.60	-	55,077,861.60	51,052,552.29	4,025,309.31
<b>Municipal Purposes within "CAPS"</b>	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Other Operations</b>	<b>34-300</b>	5,774,647.50	6,179,508.00	-	6,179,508.00	6,179,508.00	-
<b>Uniform Construction Code</b>	<b>22-999</b>	-	-	-	-	-	-
<b>Shared Service Agreements</b>	<b>42-999</b>	1,556,532.27	1,555,938.18	-	1,555,938.18	1,262,210.37	293,727.81
<b>Additional Appropriations Offset by Revenues</b>	<b>34-303</b>	-	-	-	-	-	-
<b>Public &amp; Private Programs Offset by Revenues</b>	<b>40-999</b>	293,202.44	1,432,587.09	-	1,432,587.09	1,427,587.09	5,000.00
<b>Total Operations Excluded from "CAPS"</b>	<b>34-305</b>	7,624,382.21	9,168,033.27	-	9,168,033.27	8,869,305.46	298,727.81
<b>(C) Capital Improvements</b>	<b>44-999</b>	360,000.00	497,697.00	-	497,697.00	497,697.00	-
<b>(D) Municipal Debt Service</b>	<b>45-999</b>	4,643,307.64	4,625,448.67	-	4,625,448.67	4,625,448.67	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	<b>46-999</b>	-	62,070.94	XXXXXXXXXX	62,070.94	62,070.94	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	<b>37-480</b>	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	<b>46-885</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	<b>29-410</b>	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	<b>29-405</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	<b>50-899</b>	5,500,000.00	5,200,000.00	XXXXXXXXXX	5,200,000.00	5,200,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	<b>34-499</b>	75,289,361.55	74,631,111.48	-	74,631,111.48	70,307,074.36	4,324,037.12







**DEDICATED WATER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	2,688,497.00	2,780,526.00		2,780,526.00	1,811,968.83	968,557.17
Other Expenses	55-502	14,921,213.00	14,555,000.00		14,555,000.00	12,899,086.43	1,655,913.57
Health Benefits		1,680,121.00	1,453,839.00		1,453,839.00	1,453,740.10	98.90
Insurance - Other			197,639.00		197,639.00	197,638.97	0.03
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Capital Outlay	55-512	200,000.00	200,000.00		200,000.00	5,619.00	194,381.00
Distribution System Improvements	55-513	1,800,000.00			-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	2,040,000.00	1,990,000.00		1,990,000.00	1,990,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	753,425.00	826,900.00		826,900.00	826,900.00	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED WATER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	500,000.00	450,083.00		450,083.00	450,083.00	-
Social Security System (O.A.S.I.)	55-541	205,670.00	212,710.00		212,710.00	133,405.53	79,304.47
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
Disability Insurance	55-543	10,300.00	10,300.00		10,300.00		10,300.00
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL WATER UTILITY APPROPRIATIONS</b>	55-599	24,804,226.00	22,681,997.00	-	22,681,997.00	19,773,441.86	2,908,555.14

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: \_\_\_\_\_  
 Recycling Program; Emergency Services; Community Resources & Services; Uniform Fire Safety Act Penalty Moneys; Recreation Activities; Storm Recovery Trust; Tree Planting;  
 Developers Offsite Improvements; Celebration of Public Events; Recreation Trust Fee Programs; Open Space, Recreation, Farmland & Historic Preservation; Affordable Housing;  
 Municipal Defender; Developers Escrow; Forfeited Property; Environmental Commission Contribution; Neighborhood Preservation Program; CDBG.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

## APPENDIX TO BUDGET STATEMENT

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

#### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	37,838,554.13
Due from State of N.J.(c. 20, P.L. 1961)	-
Federal and State Grants Receivable	-
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	2,851,087.92
Tax Title Lien Receivable	326,935.16
Property Acquired by Tax Title Lien Liquidation	329,973.00
Other Receivables	2,820,056.17
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
<b>Total Assets</b>	<b>44,166,606.38</b>

#### LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	16,714,708.01
Reserves for Receivables	6,328,052.25
Surplus	21,123,846.12
<b>Total Liabilities, Reserves and Surplus</b>	<b>44,166,606.38</b>

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	21,667,108.34	22,997,498.43
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 99%, 2024: 98.87%)	288,881,417.28	268,342,887.27
Delinquent Taxes	3,184,654.61	2,572,721.88
Other Revenues and Additions to Income	23,538,227.27	23,679,023.24
<b>Total Funds</b>	<b>337,271,407.50</b>	<b>317,592,130.82</b>
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	69,431,111.48	68,318,646.75
School Taxes (Including Local and Regional)	177,697,809.00	163,275,735.00
County Taxes (Including Added Tax Amounts)	50,243,485.10	46,939,841.85
Special District Taxes	10,414,641.45	9,934,883.43
Other Expenditures and Deductions from Income	8,360,514.35	7,455,915.45
<b>Total Expenditures and Tax Requirements</b>	<b>316,147,561.38</b>	<b>295,925,022.48</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>316,147,561.38</b>	<b>295,925,022.48</b>
<b>Surplus Balance, December 31</b>	<b>21,123,846.12</b>	<b>21,667,108.34</b>

\*Nearest even percentage may be used

#### Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	21,123,846.12
Current Surplus Anticipated in 2026 Budget	10,322,254.11
<b>Surplus Balance Remaining</b>	<b>10,801,592.01</b>

(Important: This appendix must be Included in advertisement of Budget.)

2026

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF FRANKLIN**  
**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The CY 2026 Capital Budget represents the Township's projections of necessary capital projects needed to meet the current needs of the municipality - especially infrastructure like streets & roads & sidewalks. The Townships also maintains the municipal buildings & maintains & improves technology & security, as well as maintaining the Police fleet. Full implementation of these capital programs depends upon the availability of funds needed to finance the contemplated capital programs. The implementation of the capital programs not specifically appropriated in the 2026 budget, requires the further action & approval of the Governing Body.

Franklin Township under the 2026 Capital budget will utilize the funds to replace asbestos and cast iron water mains. Along with the outdated mains the residents will be getting new meter pits with all the needed components installed for better accountability for the Water Utility. After the mains are installed, the money will then be used to pave the road. The main replacement will be a multi-year project due to the length of mains needing replacement.

The Water utility the Township will be replacing meter pits in the apartment buildings and condo associations in the Township. This will be another help for the utility to localize and account for all the connections to apartment buildings.

The capital budget is also used for the upgrading of the pump stations. One station is no longer in service, one station is in a flood zone and in need of work. The funds will be used to perform the inspection and rehabilitation of the station. Along with that the money will be used to perform analysis to see if further pump stations or water main loops are needed to help better serve the residents.

**CAPITAL BUDGET (Current Year Action)  
2026**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
MUNICIPAL GENERAL IMPROVEMENTS:		-								
		-								
Information Technology		3,087,000.00			29,350.00			557,650.00	2,500,000.00	
Public Works		3,834,500.00			66,725.00			1,267,775.00	2,500,000.00	
Police Department		3,860,500.00			68,025.00			1,292,475.00	2,500,000.00	
Other Municipal Buildings/Properties		1,470,000.00			11,000.00			209,000.00	1,250,000.00	
Township Roads, Sidewalks & Related Projects		20,650,000.00			187,500.00	900,000.00		3,562,500.00	16,000,000.00	
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	32,902,000.00	-		-	362,600.00	900,000.00	-	6,889,400.00	24,750,000.00

**CAPITAL BUDGET (Current Year Action)  
2026**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
WATER UTILITY:		-							
Transmission & Distr. Mains - 2024 Water Main Replacements		12,000,000.00						2,000,000.00	10,000,000.00
Source of Supply - Kingston Water Main Extension		1,000,000.00						1,000,000.00	
Pump Stations Upgrades		3,000,000.00						1,000,000.00	2,000,000.00
Apartment Retrofits Pits		750,000.00						250,000.00	500,000.00
Water Technology		638,000.00						138,000.00	500,000.00
Water Bill Folding Machine		75,000.00						75,000.00	
Scada Upgrades		600,000.00						200,000.00	400,000.00
Hamilton St Main Replacement		3,500,000.00						3,500,000.00	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	21,563,000.00	-	-	-	-	-	8,163,000.00	13,400,000.00

**CAPITAL BUDGET (Current Year Action)  
2026**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
OPEN SPACE:		-							
		-							
Open Space Capital Improvements		1,293,500.00			14,675.00			278,825.00	1,000,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - ALL PROJECTS</b>	<b>XXXXX</b>	55,758,500.00	-	-	377,275.00	900,000.00	-	15,331,225.00	39,150,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
MUNICIPAL GENERAL IMPROVEMENTS:	0	-							
	0	-							
Information Technology	0	3,087,000.00		587,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Public Works	0	3,834,500.00		1,334,500.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Police Department	0	3,860,500.00		1,360,500.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Other Municipal Buildings/Properties	0	1,470,000.00		220,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Township Roads, Sidewalks & Related Projects	0	20,650,000.00		4,650,000.00	4,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	32,902,000.00	<b>XXXXXXXXXX</b>	8,152,000.00	5,750,000.00	4,750,000.00	4,750,000.00	4,750,000.00	4,750,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
WATER UTILITY:	0	-							
Transmission & Distr. Mains - 2024 Water Main Replacements	0	12,000,000.00		2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
Source of Supply - Kingston Water Main Extension	0	1,000,000.00		1,000,000.00					
Pump Stations Upgrades	0	3,000,000.00		1,000,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
Apartment Retrofits Pits	0	750,000.00		250,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Water Technology	0	638,000.00		138,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Water Bill Folding Machine	0	75,000.00		75,000.00					
Scada Upgrades	0	600,000.00		200,000.00	100,000.00	100,000.00	100,000.00	50,000.00	50,000.00
Hamilton St Main Replacement	0	3,500,000.00		3,500,000.00					
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	21,563,000.00	<b>XXXXXXXXXX</b>	8,163,000.00	2,700,000.00	2,700,000.00	2,700,000.00	2,650,000.00	2,650,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
OPEN SPACE:	0	-							
	0	-							
Open Space Capital Improvements	0	1,293,500.00		293,500.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
	0	-							
<b>TOTAL - ALL PROJECTS</b>	<b>XXXXX</b>	55,758,500.00	<b>XXXXXXXXXX</b>	16,608,500.00	8,650,000.00	7,650,000.00	7,650,000.00	7,600,000.00	7,600,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
MUNICIPAL GENERAL IMPROVEMENTS:	-			-						
	-			-						
Information Technology	3,087,000.00			154,350.00			2,932,650.00			
Public Works	3,834,500.00			191,725.00			3,642,775.00			
Police Department	3,860,500.00			193,025.00			3,667,475.00			
Other Municipal Buildings/Properties	1,470,000.00			73,500.00			1,396,500.00			
Township Roads, Sidewalks & Related Projects	20,650,000.00			1,032,500.00	1,800,000.00		17,817,500.00			
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
<b>TOTAL - THIS PAGE</b>	32,902,000.00	-	-	1,645,100.00	1,800,000.00	-	29,456,900.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
WATER UTILITY:	-			-						
Transmission & Distr. Mains - 2024 Water Main Replacements	12,000,000.00							12,000,000.00		
Source of Supply - Kingston Water Main Extension	1,000,000.00									
Pump Stations Upgrades	3,000,000.00									
Apartment Retrofits Pits	750,000.00									
Water Technology	638,000.00									
Water Bill Folding Machine	75,000.00									
Scada Upgrades	600,000.00									
Hamilton St Main Replacement	3,500,000.00									
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
<b>TOTAL - THIS PAGE</b>	21,563,000.00	-	-	-	-	-	-	12,000,000.00	-	-

**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
OPEN SPACE:	-			-						
0	-			-						
Open Space Capital Improvements	1,293,500.00			64,675.00						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
<b>TOTAL - ALL PROJECTS</b>	55,758,500.00	-	-	1,709,775.00	1,800,000.00	-	29,456,900.00	12,000,000.00	-	-

**SECTION 2 - UPON ADOPTION FOR YEAR 2026**

Be it Resolved by the COUNCIL MEMBERS of the TOWNSHIP  
of FRANKLIN, County of SOMERSET that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 41,722,842.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.
- (d) \$ 8,683,214.10 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 5,774,647.00 (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

	<b>Ayes</b>	<b>Nays</b>		<b>Abstained</b>	
	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>		<b>Absent</b>	<div style="border: 1px solid black; height: 50px; width: 100%;"></div>

**SUMMARY OF REVENUES**

1. General Revenues			
Surplus Anticipated		<b>08-100</b>	\$ 10,322,254.11
Miscellaneous Revenues Anticipated		<b>13-099</b>	\$ 14,969,618.44
Receipts from Delinquent Taxes		<b>15-499</b>	\$ 2,500,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		<b>07-190</b>	\$ 41,722,842.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN <u>TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42		<b>07-195</b>	\$ -
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		<b>07-191</b>	\$ -
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN <u>TYPE I</u> SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN <u>TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		<b>07-191</b>	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		<b>07-192</b>	\$ 5,774,647.00
<b>Total Revenues</b>		<b>13-299</b>	\$ 75,289,361.55

**SUMMARY OF APPROPRIATIONS**

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 49,579,951.70
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 7,581,720.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 7,624,382.21
(c) Capital Improvements	44-999	\$ 360,000.00
(d) Municipal Debt Service	45-999	\$ 4,643,307.64
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 5,500,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 75,289,361.55

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2026, \_\_\_\_\_, Clerk

*Signature*

TOWNSHIP OF FRANKLIN

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025	
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	8,683,214.10	8,348,749.97	8,348,749.97	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1	906,354.30	774,573.00	186,091.47	588,481.53
Interest Income	54-113				Other Expenses	54-385-2	1,074,403.51	869,200.00	580,383.53	288,816.47
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	8,683,214.10	8,348,749.97	8,348,749.97	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2	293,500.00	990,000.00	990,000.00	-
Year Referendum Passed/Implemented:					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Rate Assessed:					Payment of Bond Principal	54-920-2	610,000.00	710,000.00	710,000.00	xxxxxxxxxx
Total Tax Collected to date:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Expended to date:										
Total Acreage Preserved to date:					Interest on Bonds	54-930-2	121,175.00	145,825.00	145,825.00	xxxxxxxxxx
Recreation land preserved in 2025:					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2	5,677,781.29	4,859,151.97	4,574,600.00	284,551.97
Farmland preserved in 2025:					Total Trust Fund Appropriations:	54-499	8,683,214.10	8,348,749.97	7,186,900.00	1,161,849.97



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF FRANKLIN

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of the Governing Body